

ZAYN KALYAN

CEO & DIRECTOR

Steering Scorpio Gold's
Strategic Vision



PROFILE OF THE WEEK

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Zayn Kalyan brings a distinctive combination of technical expertise and financial insight to his role as CEO and Director of Scorpio Gold Corporation. His career began in Vancouver as a software engineer at a fintech startup, where he developed a foundation in technology and innovation. Transitioning into venture finance at Altus Capital Partners, he played a critical role in raising over US\$50 million for early-stage companies. This diverse experience—spanning software, capital markets, and entrepreneurial ventures—enabled Kalyan to navigate both operational and strategic leadership. His career path highlights a consistent focus on building value from the ground up across multiple sectors.

At Altus, Kalyan's ability to align capital with vision led to several successful funding efforts, particularly in the resource and tech sectors. His leadership extended beyond finance—he held founding and CEO roles in various companies, honing his skill in managing early- and mid-stage enterprises. His board experience across multiple public firms further cemented his reputation as a dynamic and versatile leader. Kalyan brings a long-term, growth-oriented mindset, combining discipline in operations with a forward-looking investment philosophy. This strategic foundation now guides Scorpio Gold's transformation from a junior mining firm to a competitive exploration company positioned for expansion.

A defining aspect of Kalyan's leadership is his belief in the deep connection between minerals and modern technology. In interviews, he has emphasized, "Without resources, there is no technology," underlining his conviction that metals and minerals form the basis for innovations like electric vehicles, clean energy, and mobile devices. At Scorpio Gold, this philosophy translates into a mission to uncover value in overlooked mining districts. Under his direction, the company has expanded its land package and initiated promising exploration programs in Nevada's Manhattan District, signaling a new era of sustainable and technology-driven mineral development.



From Venture Finance to Mining CEO

Zayan Kalyan's entry into the mining sector was shaped by his early success in the venture capital and fintech space. After selling his fintech startup, he joined Altus Capital Partners, where he transitioned into financing mineral exploration projects. This move coincided with rising global demand for critical minerals, positioning Kalyan at the intersection of finance and resource development. His leadership soon extended to executive roles in the mining industry, notably as CEO of Infinity Stone Ventures Corp., where he guided early-stage battery metal projects targeting the energy transition. With a deep understanding of capital markets and a tech-driven mindset, Kalyan established himself as a forward-thinking leader in the exploration sector. His reputation grew not only for identifying undervalued assets but also for articulating the strategic role of minerals—such as copper and gold—in the future of energy, infrastructure, and technology.



Kalyan frequently emphasizes the importance of securing new mineral resources to support the global shift to electrification. Citing voices like mining magnate Robert Friedland, he warns of the looming scarcity of critical minerals—particularly copper—needed for technologies such as electric vehicles and renewable infrastructure. His commentary reveals a broader vision: that mining must align with long-term sustainability goals and geopolitical realities. This perspective, combined with his financial acumen, made him a natural fit to lead Scorpio Gold. Appointed CEO in early 2024, Kalyan quickly moved to reposition the company for growth by consolidating land in Nevada's Manhattan District and launching aggressive drilling programs. His strategic approach bridges modern market needs with traditional exploration, positioning Scorpio Gold at the forefront of a resource-hungry future.

Revitalizing Scorpio Gold's Strategy



Upon his appointment as CEO in March 2024, Kalyan quickly initiated a strategic overhaul of Scorpio Gold. He led the company's merger with Altus Gold and closed an oversubscribed C\$6.0 million private placement—an “upsized” financing that he called a “tremendous start” to the year. The capital raise, combined with a new management team, enabled a renewed focus on organic growth, particularly at Scorpio's flagship Manhattan District project in Nevada. Kalyan also emphasized maintaining optionality at the fully permitted Mineral Ridge asset, ensuring flexibility in future development.

Kalyan's leadership has also focused on strengthening Scorpio Gold's technical and market position. He brought in experienced geologists and advisors to support exploration efforts and took decisive steps to expand the company's investor base. In July 2024, Scorpio Gold began trading on the U.S. OTCQB under the symbol “SRCRF,” a move Kalyan said would “significantly enhance our visibility and accessibility for U.S. investors.” These actions underscore his investment-driven strategy—prioritizing strong capitalization, technical talent, and diversified liquidity to unlock the full potential of Scorpio's Nevada assets.

Project Focus: Manhattan District and Innovation

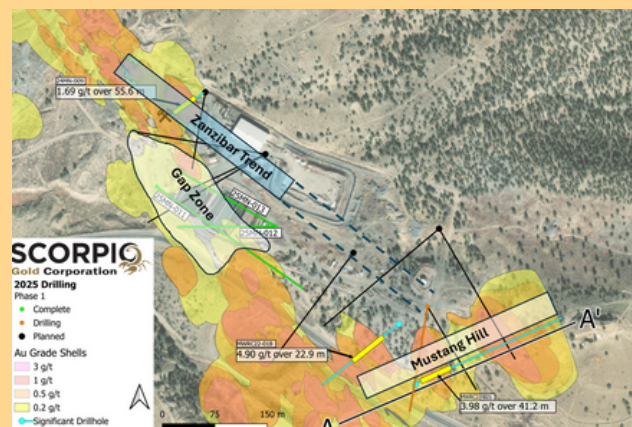
Scorpio Gold’s Manhattan District project in Nevada, situated on the prolific Walker Lane trend near Kinross’s 15-million-ounce Round Mountain mine, is central to Kalyan’s strategy. In 2024, the company doubled its land holdings and began focused drilling campaigns that returned encouraging gold intercepts, reinforcing Manhattan’s potential as a flagship asset.

Kalyan believes Manhattan “could be host to a multi-million-ounce gold deposit” and has prioritized rapid exploration. His team digitized over 140,000 meters of historical drilling data, dating back to the 1950s, to support a new, tech-driven resource model. This innovative approach underlines Kalyan’s commitment to using technology to de-risk exploration.



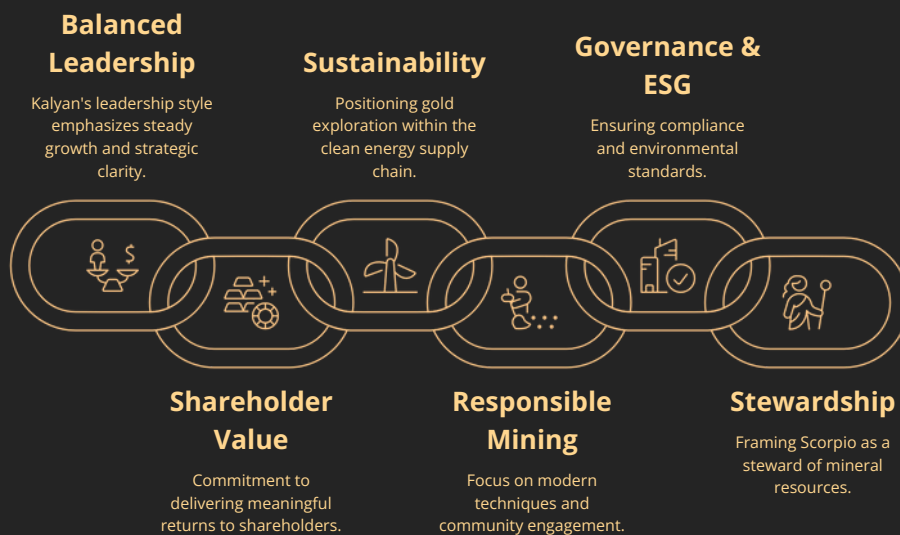
To further sharpen Scorpio’s focus, Kalyan oversaw the 2025 sale of the fully permitted Mineral Ridge project for US\$7.5 million in cash. This divestment cut annual carrying costs and redirected funds toward Manhattan. Executive Technical Director Leo Hathaway noted the proceeds are “non-dilutive,” giving Scorpio a strong, focused war chest for drilling and development.

A maiden resource estimate for Manhattan is now targeted for Q3 2025. Kalyan calls the digital database efforts “foundational to the Company’s future success,” forming a strategic base for long-term planning. His vision combines legacy data with modern tools, enabling efficient, systematic exploration across one of Nevada’s most underexplored gold districts.



Leadership, Sustainability and Growth

Under Kalyan's leadership, Scorpio Gold is evolving into a forward-looking, responsible mining company. His strategy balances near-term shareholder returns with long-term sustainability goals, positioning the company at the intersection of modern exploration and ESG values.



- **Balanced Leadership Approach:** Kalyan blends pragmatism with vision, emphasizing steady growth and strategic clarity.
- **Shareholder Value Focus:** He pledged early on that Scorpio's expanding team would deliver "accretive and meaningful shareholder value."
- **Sustainability and Broader Impact:** Gold exploration is positioned within the larger clean energy supply chain alongside critical minerals like lithium and copper.
- **Responsible Mining Philosophy:** Scorpio focuses on modern exploration techniques, thorough permitting, and strong community engagement in Nevada.
- **Strong Governance and ESG Integration:** Leadership moves include appointing a veteran CFO and ensuring compliance with reclamation and environmental standards.
- **Beyond Drilling:** Kalyan frames Scorpio as a steward of mineral resources, reflecting a broader ESG-driven approach in the mining sector.

Future Outlook

Strategic Growth and Near-Term Catalysts

Under Kalyan's leadership, Scorpio Gold is positioned to deliver major milestones. A maiden resource estimate for the Manhattan District is expected soon, while the company's robust 2025 drill program—over 10,000 meters—is designed to expand and upgrade the resource base. Strengthened by an improved balance sheet and a new U.S. OTCQB listing, Scorpio now has the financial flexibility to pursue growth organically or through acquisitions. Kalyan described 2024 as laying the groundwork for "an exciting year ahead, with several key milestones on the horizon." His vision is to make Manhattan the cornerstone of a much larger-scale gold operation.



Leadership Vision and Personal Imprint

Kalyan's journey—from tech entrepreneur to venture financier to mining CEO—has become central to Scorpio Gold's strategic direction. He views the Manhattan project not just as a near-term target but as a platform for long-term value creation. The sale of Mineral Ridge, he said, would "accelerate our vision" for defining Manhattan's full potential. His leadership blends innovation, capital efficiency, and active execution, making him the driving force behind Scorpio's transformation. By integrating modern exploration tools with a disciplined investment approach, Kalyan is not just steering the company through milestones—he's shaping a new narrative for sustainable, high-impact gold development.



SCORPIO GOLD CORP.

VISION, INNOVATION, AND GROWTH: THE NEW ERA OF SCORPIO GOLD

Guided by Kalyan's vision, Scorpio Gold is well-positioned for innovation, sustainable growth, and transformative value in mining's future.

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