



**POWER
METALLIC**

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2026

World-Class Polymetallic Discovery in
Quebec, Canada

**COMPANY
PROFILE**

PRESENTED BY
MINING DISCOVERY

TSX.V: PNP | OTCQB: PPNF | FRA: IVV1 www.powermetallic.com

POWER METALLIC

Mining Metals That Matter

Advancing One of Canada's Highest-Grade Polymetallic Discoveries

Power Metallic is a Canadian exploration company focused on advancing the NISK Project in Quebec, Canada — a rapidly emerging polymetallic discovery with exposure to copper, nickel, platinum group elements, gold, and silver. The company is aggressively expanding the Lion Zone and surrounding targets through one of the sector's most active drilling programs.

Backed by strong institutional investors, strategic infrastructure advantages, and growing global demand for critical minerals, Power Metallic is positioning itself as a next-generation critical metals company focused on scale, grade, and long-term value creation.

Core Commodities

- Copper (Cu)
- Nickel (Ni)
- Palladium (Pd)
- Platinum (Pt)
- Gold (Au)
- Silver (Ag)



Company Overview

Power Metallic is a Canadian mineral exploration company focused on developing high-grade critical mineral assets in Quebec, Canada. The company's flagship NISK Project has emerged as one of the sector's most closely watched polymetallic discoveries, combining copper, nickel, platinum group elements, gold, and silver within a rapidly expanding mineralized system.

Located in the James Bay region of Quebec, the project benefits from excellent infrastructure access, nearby hydroelectric power, road connectivity, and a stable mining jurisdiction. Through aggressive exploration and step-out drilling, Power Metallic continues to expand the Lion Zone while unlocking new district-scale opportunities across the broader property package.

The company's strategy is centered on discovering and advancing large-scale polymetallic systems capable of supporting future electrification, energy transition, and industrial demand. With a fully funded exploration program, active drilling operations, and increasing institutional interest, Power Metallic is positioning itself as a major emerging player within the critical minerals sector.

Category	Details
Flagship Asset	NISK Project
Location	Quebec, Canada
Primary Metals	Cu, Ni, Pd, Pt, Au, Ag
Exploration Program	100,000m planned through 2026
Active Drill Rigs	6
Power Access	Hydro-Québec infrastructure
Focus	High-grade polymetallic discovery

Investment Strengths

- Tier-1 mining jurisdiction
- High-grade discovery potential
- District-scale exploration upside
- Strong metallurgy and infrastructure advantages
- Exposure to multiple critical minerals
- Supported by globally recognized mining investors

The NISK Project

Located in Quebec’s James Bay region, the NISK Project is Power Metallic’s flagship critical minerals asset. The project hosts high-grade copper, nickel, palladium, platinum, gold, and silver mineralization within an expanding polymetallic system.

Following the Lion Zone discovery, NISK has rapidly grown into a district-scale exploration opportunity with strong expansion potential. The project also benefits from road access and nearby Hydro-Québec infrastructure, supporting future low-carbon development.

Why Quebec Matters

Tier-1 Mining Jurisdiction

Quebec is recognized globally for its supportive mining policies, stable political environment, and strong resource development ecosystem.

Renewable Energy Access

Hydro-Québec provides access to low-cost, low-carbon hydroelectric power, supporting future sustainable mining operations.

Infrastructure Advantages

The project area benefits from road access and proximity to key regional infrastructure networks.

Strong Exploration Potential

The NISK land package continues to expand through additional staking and regional targeting initiatives.

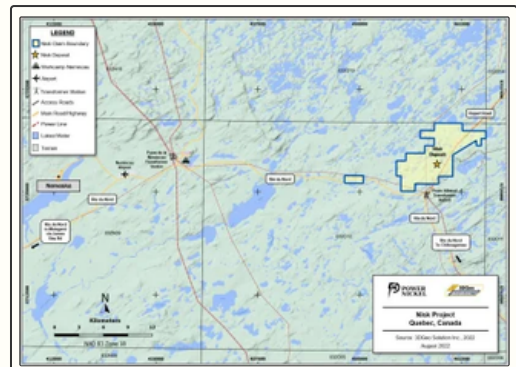


Figure 1 - Topography and accessibility of the Nisk Project

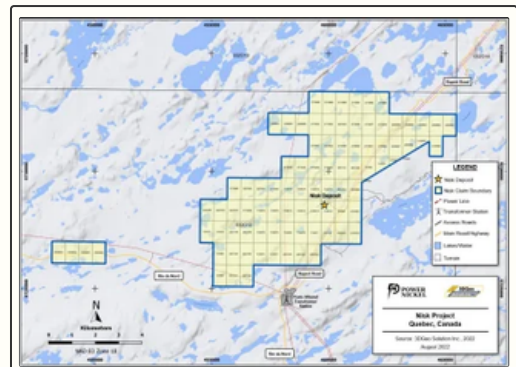


Figure 2 - Location map of the Nisk Project mining titles

Metal	Importance
Copper	Electrification & infrastructure
Nickel	EV batteries & energy storage
Palladium	Automotive & industrial applications
Platinum	Hydrogen & industrial technologies
Gold	Financial & industrial demand
Silver	Solar & electronics sectors

The Lion Zone Discovery

The Lion Zone is Power Metallic’s most significant discovery to date, delivering some of the highest-grade polymetallic drill results in the sector. The zone contains strong copper, palladium, platinum, gold, silver, and nickel mineralization across multiple drill intercepts.

Recent drilling has confirmed thick mineralized intervals and expanding strike potential, supporting the company’s district-scale exploration strategy. Mineralization remains open in several directions, with ongoing drilling targeting further expansion.

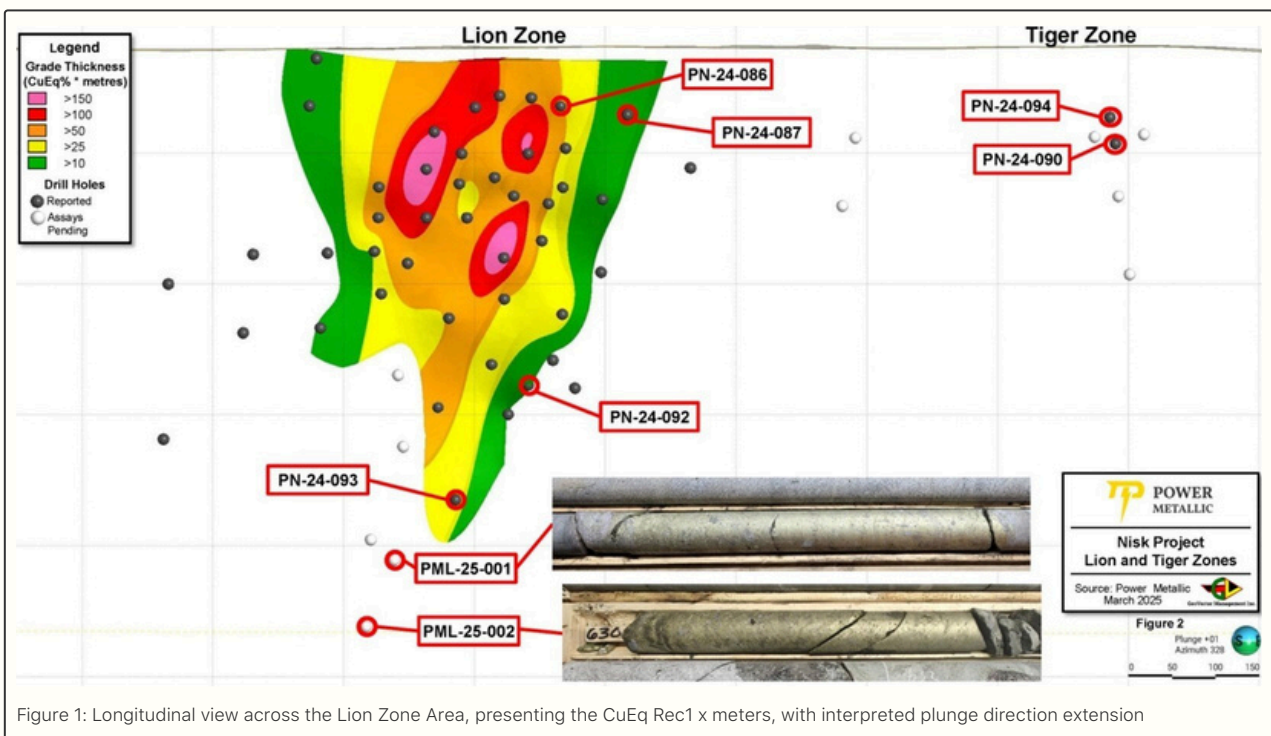


Figure 1: Longitudinal view across the Lion Zone Area, presenting the CuEq Rec1 x meters, with interpreted plunge direction extension

Why Lion Matters

- Exceptional copper-equivalent grades
- Strong continuity and scale potential
- Multi-metal exposure increases project value
- Open for expansion in multiple directions

Drill Hole	Interval	CuEq
PN-24-047	14.4m	15.8%
PN-24-055	15.4m	12.5%
PN-24-070	32.0m	8.7%
PN-24-071	39.6m	5.0%

District-Scale Exploration Potential

Power Metallic believes the NISK Project represents more than a single deposit. The company continues to expand exploration across multiple targets including Lion, Nisk Main, Tiger, and several regional zones throughout the property.

Recent land expansion and geophysical targeting programs have strengthened the project’s long-term discovery potential. Ongoing drilling and BHEM surveys continue identifying new mineralized trends and conductive targets across the district.

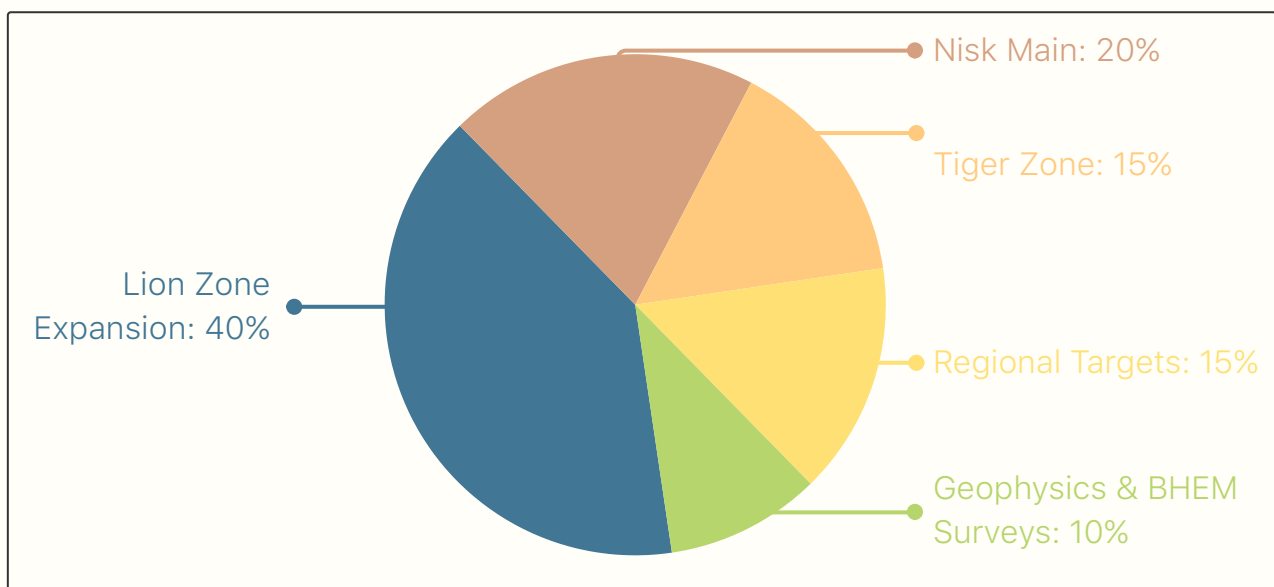
Exploration Strategy

- Step-out drilling from Lion Zone
- Regional geophysical targeting
- Discovery drilling on new targets
- Expansion of mineralized strike length
- Testing deeper conductive zones

Key Growth Drivers

- Multiple target zones across the property
- Large underexplored land package
- Strong geological continuity
- Significant upside beyond current discoveries

Exploration Focus Allocation

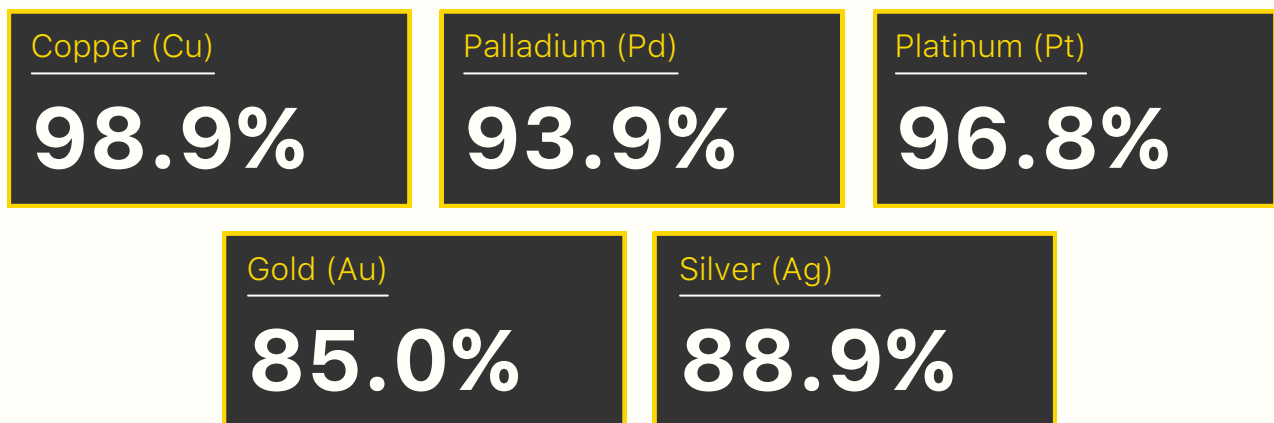


Metallurgy & Project Economics

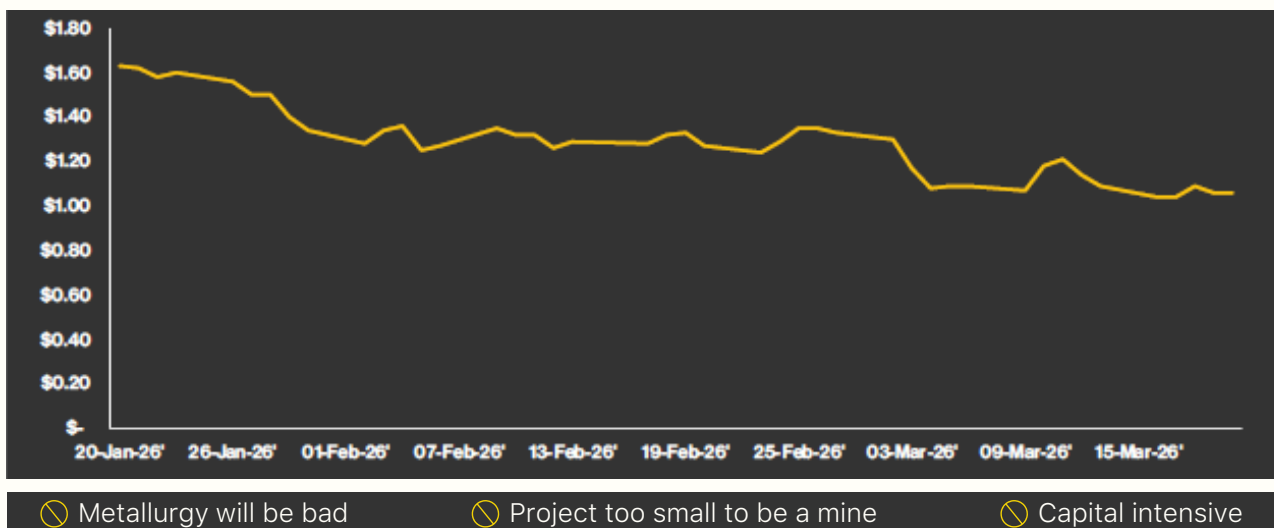
Metallurgical testing completed by SGS Canada delivered strong recovery results across multiple metals, reinforcing the economic potential of the NISK Project. The high-grade nature of the deposit, combined with strong recoveries, supports the possibility of efficient future processing operations.

Power Metallic believes the project’s grade profile and infrastructure advantages could position NISK among the more competitive polymetallic development projects in the sector.

Outstanding Metallurgical Results – SGS



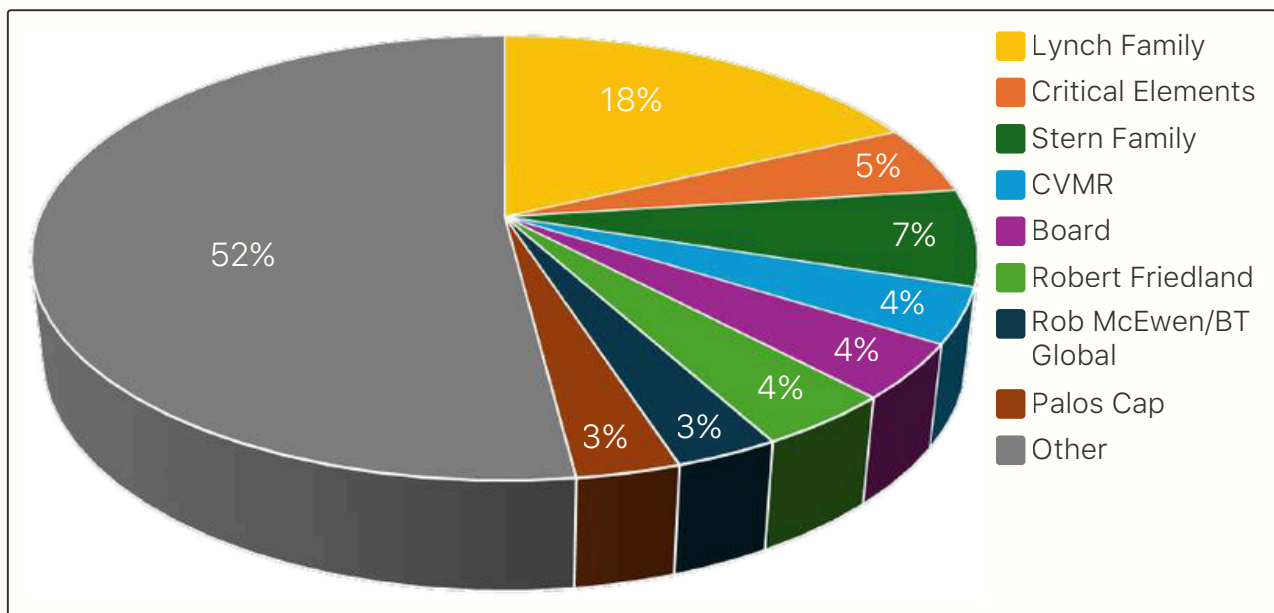
Market Disbelief



Scale & Global Comparisons

Power Metallic's NISK Project is emerging as a significant polymetallic discovery with strong grade potential and expanding scale. Ongoing drilling continues to grow the mineralized footprint, positioning the project alongside globally recognized nickel-copper-PGE systems while maintaining exposure to multiple critical minerals essential for future electrification and industrial demand.

Key Stakeholders



Capital Structure

Share Price as of January 16, 2026	C\$1.52
Basic Shares Outstanding	232.8mm
Basic Market Cap.	C\$353mm
Warrants Issued (with average C\$0.32)	33.78mm
Options Issued (with average C\$0.46)	17.55mm
Fully Diluted Shares	282.17mm

- Warrants are more than 80% owned by Key Stakeholders.
- Expected to be crossed to large new institutions

Critical Minerals Market Opportunity

Global demand for critical minerals continues to rise as electrification, renewable energy, AI infrastructure, and battery technologies accelerate worldwide. Power Metallic provides exposure to several strategic metals essential to these industries, positioning the company within a rapidly growing global market.



Commodity Price Performance

Commodity	Price Change
Copper	+43%
Palladium	+96%
Platinum	+145%
Gold	+69%
Silver	+157%

Strategic Metal Applications

Metal	Key Industry Use
Copper	Grid & electrification
Nickel	EV batteries
Palladium	Automotive catalysts
Platinum	Hydrogen technologies
Silver	Solar & electronics

ESG & Sustainable Development

Power Metallic is advancing the NISK Project using Quebec’s renewable hydroelectric infrastructure and responsible exploration practices to support lower-carbon critical mineral development.

The company continues focusing on environmental responsibility, operational efficiency, and sustainable long-term project growth across the expanding NISK district.

Key ESG Priorities

- **Renewable Energy Access**

Hydro-Québec infrastructure supports lower-carbon operations.

- **Responsible Exploration**

Focused on efficient and lower-impact drilling activities.

- **Infrastructure Advantage**

Existing road access reduces development footprint.

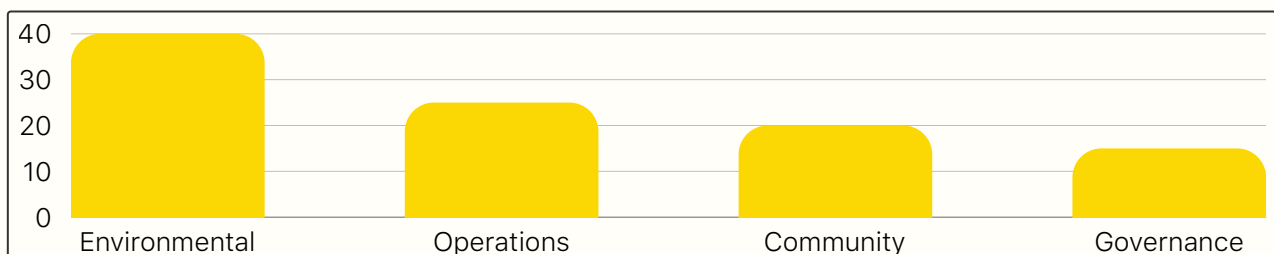
- **Community Partnerships**

Strong regional and First Nations engagement.

- **Long-Term Sustainability**

Building a future-focused critical minerals platform.

ESG Focus Distribution



Power Metallic’s infrastructure advantages, renewable energy access, and strategic Quebec location support a more sustainable exploration model compared to many global mining projects. The company aims to align future development with growing demand for responsibly sourced critical minerals while maintaining operational efficiency and long-term environmental awareness.

Leadership & Technical Team

Power Metallic's leadership team combines mining finance, exploration, geology, and capital markets expertise. The company continues advancing the NISK Project through aggressive drilling, technical development, and strategic industry relationships.

Management remains focused on expanding the Lion Zone, advancing exploration targets, and strengthening Power Metallic's position within the critical minerals sector.

Key Leadership



Terry Lynch
Chief Executive Officer



Duncan Roy
VP Investor Relations



Ximena Perez
MD Chile



Peter Kent
Chairman



Joe Campbell
VP Exploration



Les Mallard
Director



Greg McKenzie
Director



Seamus O'Regan
Director



Ximena Perez
MD Chile

Strategic Investors & Capital Strength

Strategic Investors

Power Metallic has attracted backing from globally recognized mining investors and industry leaders, supporting the company's exploration growth, market visibility, and long-term development strategy within the critical minerals sector.

Key Strategic Backing



Robert Friedland
Founder, Ivanhoe Mines



Rob McEwen
CEO, McEwen Mining



Gina Rinehart
Chairwoman,
Hancock Prospecting

Capital Strength

Power Metallic maintains strong financial positioning with funding support for ongoing drilling, exploration expansion, and technical advancement activities across the rapidly growing NISK Project district.



Discoveries
Cu-NI-PGE-Ag-Au
Lion, Tiger, & NISK..



Well Funded
\$31 Million Cash
Last Quarter



Active Drilling
100.000m drill program
by end of 2026



Sustainable
Powered by
clean hydropower



Prime Location
Located in
Quebec, Canada

Exploration Strategy

Power Metallic continues advancing the NISK Project through aggressive drilling programs focused on expanding high-grade polymetallic mineralization across Quebec.

The company's exploration strategy combines step-out drilling, regional targeting, and geophysical surveys to identify additional discovery opportunities district-wide.

Six active drill rigs currently operate across multiple target zones, supporting one of the sector's largest exploration campaigns through 2026.

Ongoing drilling continues confirming strong mineral continuity while expanding the Lion Zone and testing emerging regional exploration targets successfully.

Key Exploration Priorities

- **Lion Zone Expansion**

Extending mineralization along strike and depth.

- **Regional Discovery Drilling**

Testing new high-priority exploration corridors.

- **BHEM Geophysical Surveys**

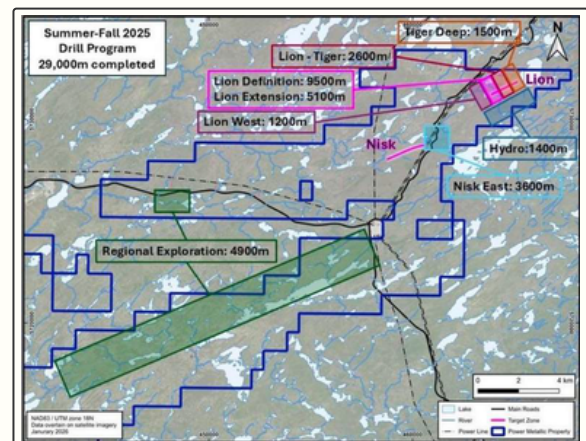
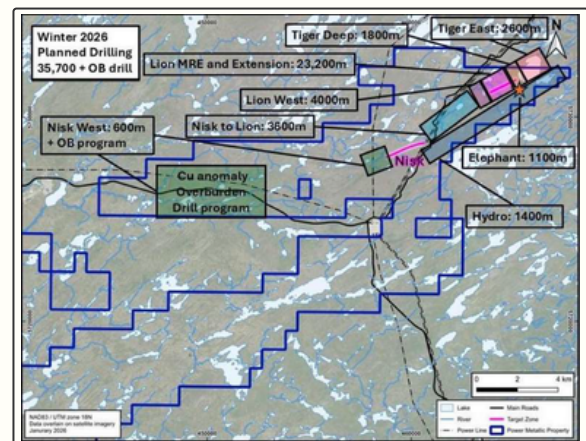
Identifying conductive polymetallic target zones.

- **Multi-Rig Operations**

Maintaining continuous drilling activity district-wide.

- **District-Scale Growth**

Expanding exploration beyond current discoveries.



Building Quebec's Next Major Polymetallic District

With continuous drilling success and expanding regional targets, Power Metallic is positioning NISK as a growing district-scale critical minerals discovery in Quebec.

2026 Growth Catalysts

Power Metallic continues accelerating exploration activities across the NISK Project through active drilling, technical advancement, and expanding regional discovery programs.


The company's 100,000m drill campaign supports ongoing mineralization growth while strengthening long-term development potential across multiple exploration targets district-wide.

Strong commodity markets, metallurgical progress, and expanding exploration results continue increasing institutional visibility and future project advancement opportunities globally.

2026 Growth Metrics


Growth Catalyst	Progress
Active Drill Rigs	6
Planned Drilling	100,000m
Exploration Expansion	Ongoing
PEA Timeline	Fall 2026

2026 Milestones




Ramping Exploration

6 Rigs operational at NISK, a substantial and constant flow of assays to release.




Rising Resource Value

Commodity price increases. Assays demonstrate more in situ value.




PEA 43-101 On Lion Zone

Fall 2026, to support continued exploration and development activities.




Land Package

600% in 2025. More in 2026?



Spinoff

Chilean Metals becoming a publicly traded entity.




Global Opportunities

Business development opportunities in Europe and Asia.



Metallurgy Report

Excellent results propel re-rating.



Major Exchanges

Upgrade to senior exchanges.

Powering the Future of Critical Minerals

Power Metallic continues advancing the NISK Project through aggressive exploration, expanding discoveries, and long-term critical minerals development across Quebec's rapidly growing mining sector.

The company's combination of high-grade polymetallic mineralization, strong infrastructure access, and district-scale exploration potential supports future growth opportunities globally.

With active drilling, strategic investor support, and growing exposure to critical minerals demand, Power Metallic remains focused on building long-term shareholder value.



Contact Information



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