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Mining
Discovery

MONTHLY MINING DISCOVERY

FIVE THEMES DEFINING MODERN MINING

Exploration Innovation And Global Growth

Critical minerals and technology reshape mining for long-term industry leadership.

Global News | Visionary Leaders | Digital Innovation



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MINING DISCOVERY

How Infrastructure, Capital, and Discovery
Are Reshaping Mining in 2026

Industry Pulse

The Forces Reshaping Global Mining

The mining industry continues evolving through exploration growth, technological innovation, strategic investment, and rising demand for critical resources. These four forces are shaping the next phase of global resource development.

Exploration Accelerates

Exploration Accelerates Companies are expanding drilling programs, testing new targets, and advancing district-scale discoveries across gold, copper, silver, and uranium projects. Exploration remains the foundation of future resource growth.

Critical Minerals Rise

Growing demand for copper, uranium, silver, and strategic metals continues driving investment as industries prioritize electrification, energy security, artificial intelligence, and global infrastructure development.

Technology Transforms Mining

AI, automation, advanced geophysics, and digital platforms are improving exploration efficiency, optimizing operations, and enabling companies to make faster, data-driven decisions.

Capital Shapes Growth

Strategic financings, partnerships, and acquisitions are strengthening companies' ability to advance projects, expand resources, and transition discoveries toward long-term development.

Digi Power X



Powering the AI Age

NeoCloudz, NVIDIA Vera Rubin, and the Race to Build Next-Generation Compute Infrastructure

Digi Power X is expanding beyond traditional infrastructure by investing in advanced AI compute, accelerating NeoCloudz, and positioning itself for the next generation of high-performance cloud services.

The Next Compute Frontier

Digi Power X continues to strengthen its AI infrastructure strategy through a **US\$35 million commitment** to acquire NVIDIA's next-generation **Vera Rubin** systems for its NeoCloudz GPU-as-a-Service platform. The company also reported that NeoCloudz began processing AI workloads and recognized its first AI-related revenues in May 2026. Alongside ongoing data center development, these initiatives reinforce Digi Power X's strategy of combining power infrastructure with scalable AI compute capabilities.

Milestone	Status
NVIDIA Vera Rubin commitment	US\$35 million
NeoCloudz AI operations	Live
First AI revenues	Recognized in May 2026
Phase 1 AI campus	15 MW IT Load
Full campus target	40 MW Deployment
Vera Rubin deployment	Targeted for Q1 2027

Key Takeaways

AI-First Strategy

NeoCloudz continues evolving into a high-performance AI computing platform.

Technology Upgrade

Vera Rubin systems position Digi Power X for next-generation AI workloads.

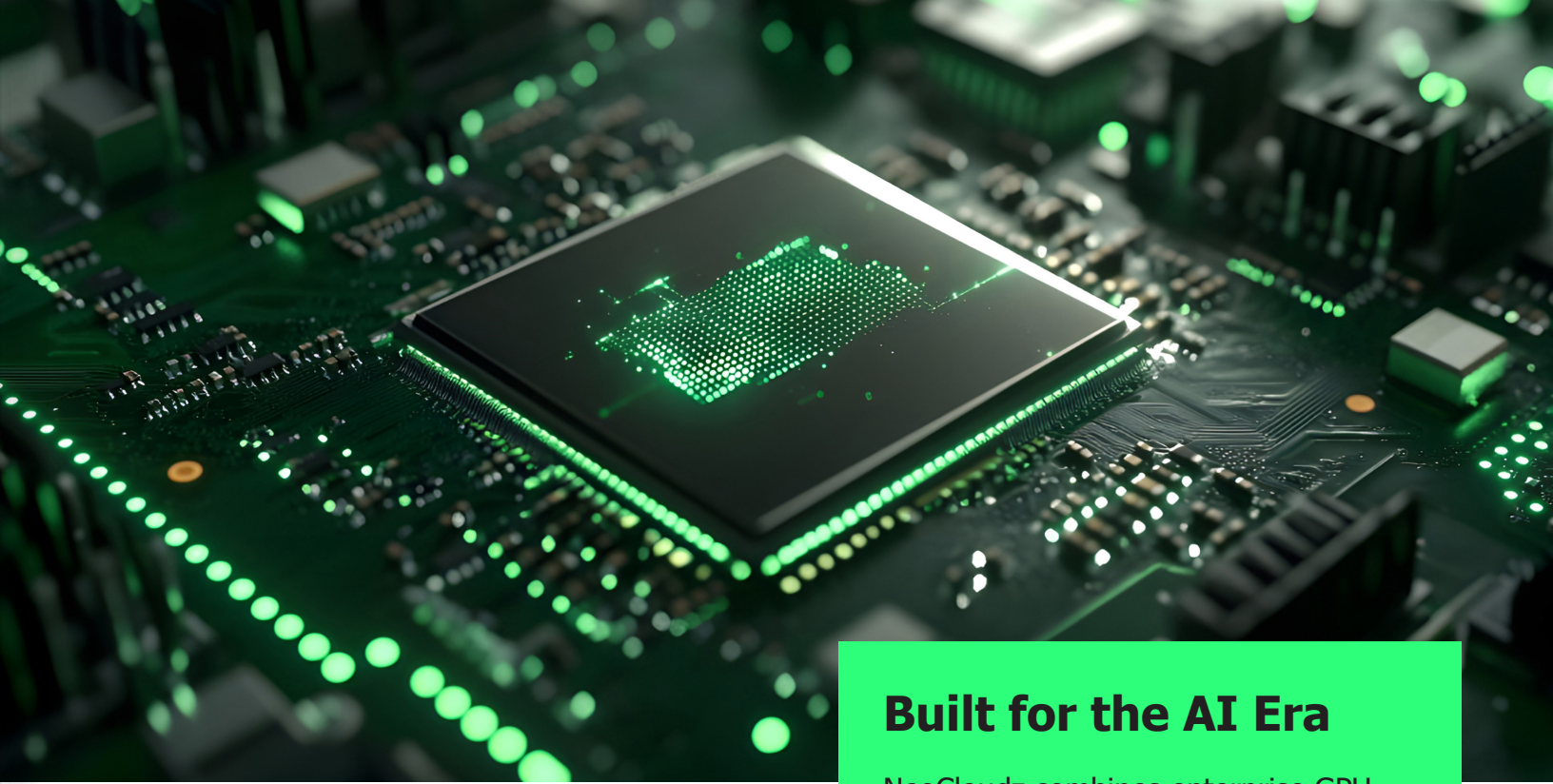
Infrastructure Readiness

Construction and equipment procurement remain aligned with deployment milestones.

Commercial Progress

The recognition of initial AI revenue marks an important operational milestone.

"The convergence of energy infrastructure and AI computing is creating a new generation of digital industrial assets."



NeoCloudz

Accelerating AI Innovation

NeoCloudz is a next-generation GPU cloud platform designed to power artificial intelligence, machine learning, and high-performance computing. Built on enterprise-grade infrastructure, the platform delivers rapid access to dedicated and bare-metal GPU resources, enabling organizations to develop, train, and deploy AI applications with speed, flexibility, and reliability.



Built for the AI Era

NeoCloudz combines enterprise GPU infrastructure with high-speed networking, Tier III data center capabilities, and flexible deployment options to meet the growing demands of modern AI workloads. The platform offers GPU-as-a-Service, bare-metal clusters, rapid provisioning, and transparent pricing, allowing businesses, researchers, and developers to scale compute resources efficiently without the complexity of managing physical infrastructure. By delivering secure, high-performance computing environments, NeoCloudz enables organizations to focus on innovation while accelerating the deployment of advanced AI solutions.

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Artificial intelligence is only as powerful as the infrastructure behind it. At NeoCloudz, we're building a scalable GPU cloud platform that empowers innovators to transform ambitious ideas into real-world AI solutions.



Beyond the Pit Shell

U.S. Gold Expands the Exploration Horizon at the CK Gold Project

With its feasibility study completed and permits secured, U.S. Gold is advancing exploration beyond the current mine plan through expanded geophysical surveys, new drilling targets, and resource growth opportunities.

Exploring the Next Chapter

U.S. Gold Corp. has shifted its focus toward unlocking additional value beyond the current CK Gold mine plan. An expanded drone-based magnetic survey covering **325 line-kilo-metres** identified new magnetic anomalies that extend previously recognized mineralized trends across the property. The company is now preparing a drilling program to evaluate resource expansion beneath the proposed pit while testing newly identified exploration targets outside the existing footprint. A follow-up gravity survey will further refine geological interpretation and future drill targeting.

Activity	Status
Magnetic Survey	Completed
Survey Coverage	325 Line-km
Gravity Survey	Planned
Resource Expansion Drilling	In Development
Project Stage	Feasibility Complete

Source: U.S. Gold Corp. June 10, 2026 release.

Project Highlights

Expanded Geophysics

A high-resolution airborne magnetic survey has identified additional magnetic anomalies that may represent extensions of the CK Gold mineralized system.

Gravity Survey

A follow-up gravity survey is scheduled to improve subsurface understanding and refine future drill targets.

Resource Expansion

Planned drilling will target mineralization beneath the proposed pit shell while evaluating nearby exploration opportunities.

Development Strategy

With the feasibility study complete and permits advancing, exploration is now working alongside project development to support long-term growth.

"Exploration is no longer just about discovery—it is about extending value beyond today's mine plan."



Extending the Exploration Story Beyond the Current Mine Plan

U.S. Gold is expanding exploration at CK Gold through advanced geophysical surveys and planned drilling, targeting mineralization beneath the proposed pit and newly identified anomalies across the broader project area.

CK Gold Exploration Snapshot

Exploration Activity	Status / Details
Magnetic Survey	Completed (325 line-km drone survey)
Magnetic Anomalies	Extended beyond previously known targets
Gravity Survey	Planned to refine drill targeting
Drill Program	In development for resource expansion
Primary Objective	Test beneath pit shell and new targets
Development Stage	Feasibility study completed; exploration advancing

Arizona Gold & Silver



Expanding the Philadelphia Story

Approved drilling opens the next phase of exploration at Arizona's flagship gold-silver project

Arizona Gold & Silver has received approval to expand drilling at the Philadelphia Project, enabling new exploration along strike, down dip, and across previously identified geophysical targets.

A Project Entering Its Next Phase

With regulatory approvals secured, Arizona Gold & Silver is preparing to expand exploration across the Philadelphia Project. The program will evaluate extensions of the Perry Zone, investigate the southern continuation of the Arabian Fault, and test geophysical targets beneath the Red Hills. These activities are intended to improve geological understanding while supporting long-term district-scale exploration.

Category	Update
Philadelphia Project	Expansion drilling approved
New Drill Pads	16 approved
Exploration Focus	Perry Zone, Arabian Fault, Red Hills
Silverton Project	27-hole RC drill program underway
Strategic Commodity	Gold and Antimony
Recent Financing	C\$18 million institutional financing

Sources: Arizona Gold & Silver June 2026 releases.

Project Highlights

Expansion Approved

New drill pads and access infrastructure have been authorized for the next exploration phase.

Perry Zone

Upcoming drilling will evaluate down-dip extensions of previously identified mineralization.

District Potential

The program also targets strike extensions and geophysical anomalies beyond the current drilling footprint.

"Each new drill program expands not only a resource opportunity, but the geological story behind it."



Growth Across Two Projects

Alongside Philadelphia, Arizona Gold & Silver has begun a 27-hole reverse circulation drill program at the Silverton Gold-Antimony Project in Nevada. Supported by a recently completed C\$18 million financing, the company is advancing multiple exploration initiatives simultaneously.

Key Developments

- Philadelphia enters a larger exploration phase following drilling approval.
- Silverton expands exposure to both gold and critical mineral exploration.
- Institutional financing strengthens the company's exploration pipeline.
- Multiple active projects diversify exploration opportunities across Arizona and Nevada.





A Giant Emerges at Berezski North

Exceptional porphyry intercepts strengthen the scale of the Elemes Project

Arras Minerals delivered significant drill results from Berezski North, confirming a large copper-gold porphyry system while extending high-grade breccia mineralization and reinforcing district-scale exploration potential.

A Breakthrough Discovery

Drilling at the Berezski North target has significantly advanced Arras Minerals' understanding of the Elemes Project. One hole intersected **935.9 metres grading 0.71% copper equivalent from surface**, including a higher-grade interval of **214.9 metres grading 1.42% copper equivalent**, while remaining in mineralization at the end of the hole. Results also confirmed the continuity of near-surface breccias and demonstrated that the underlying porphyry system remains open along strike and at depth, supporting the project's long-term exploration potential.

Category	Update
Flagship Project	Elemes Project, Kazakhstan
Key Target	Berezski North
Best Drill Intercept	935.9 m @ 0.71% CuEq
High-Grade Interval	214.9 m @ 1.42% CuEq
Exploration Status	Four drill rigs active
Financing	Upsized to C\$21.7 million

Sources: Arras Minerals June 2026 releases.

Project Highlights

Large Porphyry System

Continuous mineralization confirms the presence of a substantial copper-gold porphyry target.

High-Grade Breccias

Drilling extended the strike length of high-grade breccia mineralization beyond 600 metres.

Open in Multiple Directions

The system remains open laterally and at depth, supporting additional exploration.

"The most valuable discoveries are those that continue growing with every drill program."



Building Momentum Through Exploration and Capital

Strong drill success supported by expanded exploration funding

Alongside exploration success, Arras Minerals strengthened its financial position by increasing its bought-deal financing from C\$15.0 million to C\$21.7 million, providing additional capital to advance its Kazakhstan exploration portfolio and future drilling programs.



Key Developments

- Major porphyry mineralization confirmed from surface.
- High-grade breccia zone expanded beyond 600 metres of strike.
- Four drill rigs continue advancing the Berezski Trend.
- Upsized financing supports continued exploration across Kazakhstan.

Power Metallic



Building Canada's Next Polymetallic Camp

Power Metallic continues expanding the Lion Zone with strong drilling and strategic growth

Power Metallic continues expanding the Lion Zone through high-grade drilling while strengthening its financial position, reinforcing the long-term development potential of the growing Nisk Project Area in Québec.

Expanding a Growing Discovery

Power Metallic's latest drilling continues to demonstrate the scale and continuity of the Lion Zone. New intercepts strengthened confidence in the mineralized system while supporting work toward the company's first NI 43-101 mineral resource estimate. Exploration remains focused on expanding known mineralization across the Nisk Project Area, where multiple targets continue to demonstrate significant polymetallic potential. Together, these results reinforce the company's strategy of systematically building one of Canada's emerging copper, nickel, gold, silver, and platinum group metal districts.

Category	Update
Flagship Project	Nisk Project Area
Primary Discovery	Lion Zone
Recent Drill Success	Multiple high-grade polymetallic intercepts
Financing	C\$28.2 Million
Strategic Investor	Eric Sprott
Current Focus	Resource growth and continued drilling

Sources: Power Metallic June 2026 releases.

Project Highlights

Lion Zone Expansion

Drilling continues expanding the Lion Zone mineralized footprint.

Resource Development

Maiden NI 43-101 resource estimate work continues advancing.

High-Grade Intercepts

Recent results reinforce strong polymetallic mineralization across the discovery.

District Potential

Multiple targets support district-scale exploration across the Nisk Project Area.

"Every drill program is adding confidence to a mineral system that continues to grow in both scale and significance."



Exploration Backed by Capital

Strong financing provides momentum for continued drilling and resource growth

Power Metallic strengthened its balance sheet through a brokered financing while maintaining an aggressive exploration program across Québec. The additional capital supports ongoing drilling, resource definition, and continued evaluation of multiple mineralized targets throughout the expanding Nisk Project Area.



Noble Plains Uranium



Building a New Uranium Story

Duck Creek reaches a major milestone with its maiden mineral resource

Noble Plains Uranium advanced its Duck Creek Project by filing its maiden NI 43-101 Technical Report, establishing a foundation for future exploration, resource expansion, and ISR-focused development in Wyoming.

A Foundation for Growth

The filing of the NI 43-101 Technical Report represents an important milestone for Noble Plains Uranium, providing independent technical support for the company's maiden Duck Creek Mineral Resource. The report also highlights significant exploration upside, with approximately half of the identified mineralized trend remaining untested. Combined with a planned 2026 drill program, the project continues advancing toward resource growth while strengthening its position within one of the United States' most established uranium-producing regions.

Category	Update
Flagship Project	Duck Creek
Jurisdiction	Wyoming, USA
Technical Milestone	NI 43-101 Technical Report Filed
Maiden Resource	Established
Financing	C\$1.0096 Million
2026 Focus	Resource expansion and drilling

Sources: Noble Plains Uranium June 2026 releases.

Project Highlights

Maiden Resource

Duck Creek reaches its first NI 43-101 Mineral Resource milestone.

Future Drilling

2026 drilling aims to expand resources and test new targets.

Exploration Upside

Approximately half of the mineralized trend remains untested.

Strategic Location

Project sits within Wyoming's established uranium production district.

"Every resource begins with confidence, but long-term value comes from continued discovery."



Strengthening the Path Forward

Technical progress supported by new capital and long-term exploration plans

Noble Plains further strengthened its development strategy by completing a **C\$1.0096 million** private placement. The financing supports exploration at Duck Creek and Shirley Central while reinforcing the company's focus on expanding domestic uranium resources in Wyoming.

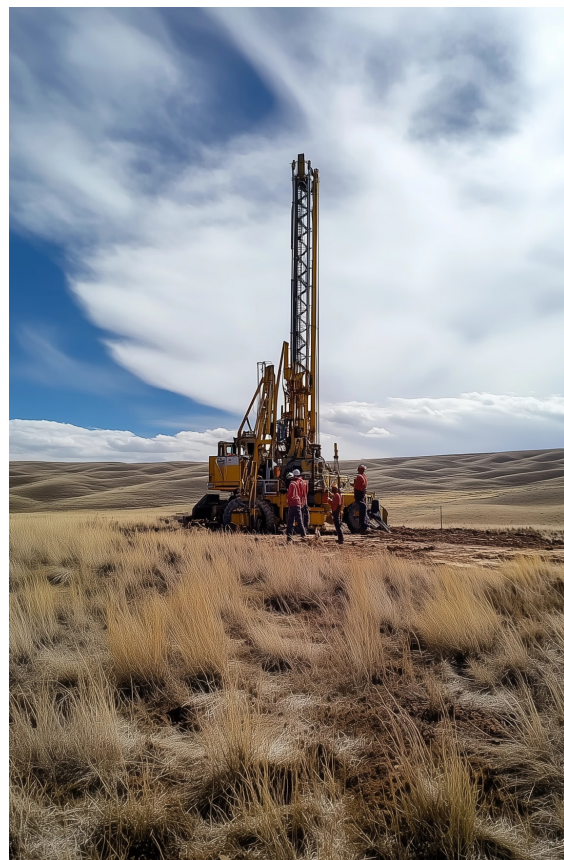
Key Developments

Independent technical report validates the maiden Duck Creek resource.

New financing supports continued exploration across Wyoming projects.

Upcoming drilling targets resource growth and mineralized extensions.

ISR-focused strategy aligns with growing domestic uranium demand.



Phenom Resources

PHENOM
RESOURCES

A Strategic Partnership Takes Shape

Phenom Resources and SSR Mining align to advance the Dobbin Project

Phenom Resources announced a proposed strategic investment and joint venture with SSR Mining, strengthening the Dobbin Project through new capital, technical collaboration, and long-term development planning.

Building Long-Term Value

The proposed partnership between Phenom Resources and SSR Mining represents an important step in advancing the Dobbin Project. Beyond providing capital through a strategic equity investment, the agreement establishes a framework for technical collaboration and future project development. By combining Phenom's exploration portfolio with SSR Mining's operational expertise, the initiative aims to accelerate project evaluation while supporting long-term exploration and development objectives in Nevada.

Category	Update
Flagship Asset	Dobbin Project
Strategic Partner	SSR Mining
Proposed Equity Investment	9.9% strategic investment
Proposed Joint Venture	15% Dobbin Project interest
Jurisdiction	Nevada, USA
Strategic Focus	Resource expansion and drilling

Source: Phenom Resources, June 1, 2026.

Project Highlights

Strategic Investment

SSR Mining proposes a strategic equity investment in Phenom.

Joint Venture

Framework established for a proposed Dobbin Project joint venture.

Project Growth

New capital supports continued advancement of the Dobbin Project.

Technical Collaboration

Partnership combines exploration expertise with mining experience.

"Strong partnerships often become the catalyst that transforms exploration into long-term project development."



Investment Meets Exploration

Corporate strategy strengthens the pathway toward future project development



The proposed transaction includes a strategic equity investment alongside a framework for SSR Mining to acquire a minority interest in the Dobbin Project. Together, these initiatives reinforce confidence in the project's exploration potential while providing financial flexibility for future work programs.

Kodiak Copper



Expanding the Copper Opportunity

Kodiak Copper strengthens its portfolio through strategic acquisition and new capital

Kodiak Copper expanded its growth strategy by acquiring the Kay Project while completing an oversubscribed financing, positioning the company to accelerate exploration across its growing copper portfolio.

A Transformational Month

June marked an important milestone for Kodiak Copper as the company announced the acquisition of the Kay Project, adding a high-quality copper asset to its exploration portfolio. Shortly afterward, Kodiak completed an oversubscribed C\$15 million bought-deal financing, strengthening its balance sheet to support exploration and future development. Together, these initiatives demonstrate a strategy focused on expanding high-potential assets while maintaining the financial flexibility needed to execute long-term exploration programs.

Category	Update
Strategic Acquisition	Kay Project
Financing	C\$15 Million
Financing Outcome	Oversubscribed
Primary Commodity	Copper
Strategic Focus	Exploration & Portfolio Growth
June Theme	Expansion Through Capital

Project Highlights

Portfolio Expansion

Kay Project acquisition strengthens Kodiak's growing copper exploration portfolio.

Strategic Financing

Oversubscribed C\$15 million financing supports exploration and corporate growth.

Future Development

Combined acquisition and funding accelerate long-term project advancement and value creation.

"Strategic growth combines quality assets with the capital needed to unlock their potential."



Key Developments

- Kay Project expands Kodiak's exploration portfolio.
- Oversubscribed financing strengthens corporate liquidity.
- Capital supports future exploration and project advancement.
- Strategic growth remains focused on long-term copper opportunities.



Pan Global Resources

PAN GLOBAL
— RESOURCES INC —

Advancing a Copper District

Pan Global expands exploration across the Escacena Project in southern Spain

Pan Global Resources continues advancing the Escacena Project through systematic exploration, targeting high-priority copper mineralization while expanding geological understanding across one of Europe's emerging critical metals districts.

Exploration with Regional Scale

Pan Global continues to strengthen its exploration strategy by combining drilling, geophysics, and geological interpretation across the Escacena Project. Ongoing work is focused on refining known targets while evaluating new opportunities generated through regional exploration. The company's systematic approach is designed to improve targeting efficiency and support future resource growth within the Iberian Pyrite Belt, one of Europe's most productive mining regions.

Category	Update
Flagship Project	Escacena Project
Jurisdiction	Andalucía, Spain
Primary Commodity	Copper
Exploration Focus	District-scale targeting
Technical Tools	Drilling & Geophysics
Current Objective	Resource growth

Project Highlights

Regional Exploration

Exploration continues expanding across multiple high-priority copper targets.

District Potential

Escacena continues demonstrating significant regional exploration opportunity.

Integrated Targeting

Geophysics and drilling refine future exploration priorities.

Long-Term Growth

Systematic exploration supports future resource development across the project.

"The strongest discoveries emerge from understanding entire mineral systems, not isolated targets."

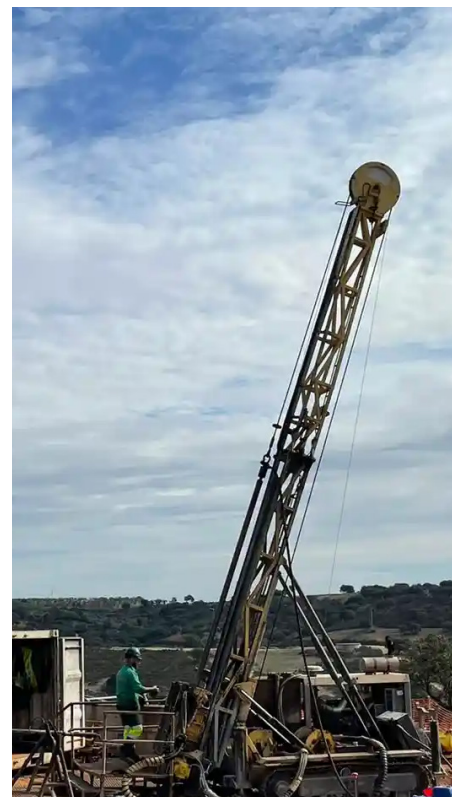


Building Momentum in Spain

A systematic exploration strategy continues unlocking district-scale potential

Pan Global's exploration strategy combines modern geophysical techniques, drilling, and geological modelling to efficiently evaluate multiple targets across the Escacena Project. This disciplined approach continues improving geological confidence while positioning the project for future exploration success and long-term value creation.

- Multiple exploration targets continue advancing across the Escacena Project.
- Integrated geophysical surveys strengthen drill targeting efficiency.
- Regional exploration supports long-term district-scale development.
- Systematic exploration improves geological confidence across the project.



Dryden Gold

Expanding the Gold Rock Story

DRYDEN
GOLD CORP

Dryden Gold accelerates one of Ontario's largest exploration programs

Dryden Gold is accelerating exploration across its Gold Rock Camp through an expanded 45,000-metre drilling campaign, strengthening geological understanding while testing multiple high-priority targets across the district.

Exploration with Regional Scale

Dryden Gold continues to build momentum across its Gold Rock Camp by expanding its 2026 drill program to **45,000 metres**. Recent drilling has improved geological understanding of the property's mineralized structures while identifying opportunities for further expansion. The company's exploration strategy combines systematic drilling with structural interpretation to evaluate multiple targets across the district, supporting long-term resource growth and reinforcing the project's exploration potential.

Category	Update
Flagship Project	Gold Rock Camp
Jurisdiction	Ontario, Canada
2026 Drill Program	45,000 metres
Exploration Strategy	District-scale drilling
Primary Commodity	Gold
Current Focus	Resource growth and target expansion

Source: Dryden Gold, June 2026.

Project Highlights

Expanded Program

45,000-metre drilling campaign accelerates district-scale exploration.

Growth Potential

Multiple targets support continued exploration and future discoveries.

Gold Rock Camp

Systematic drilling strengthens geological understanding across key targets.

Exploration Focus

Structural interpretation guides efficient drill targeting throughout the property.

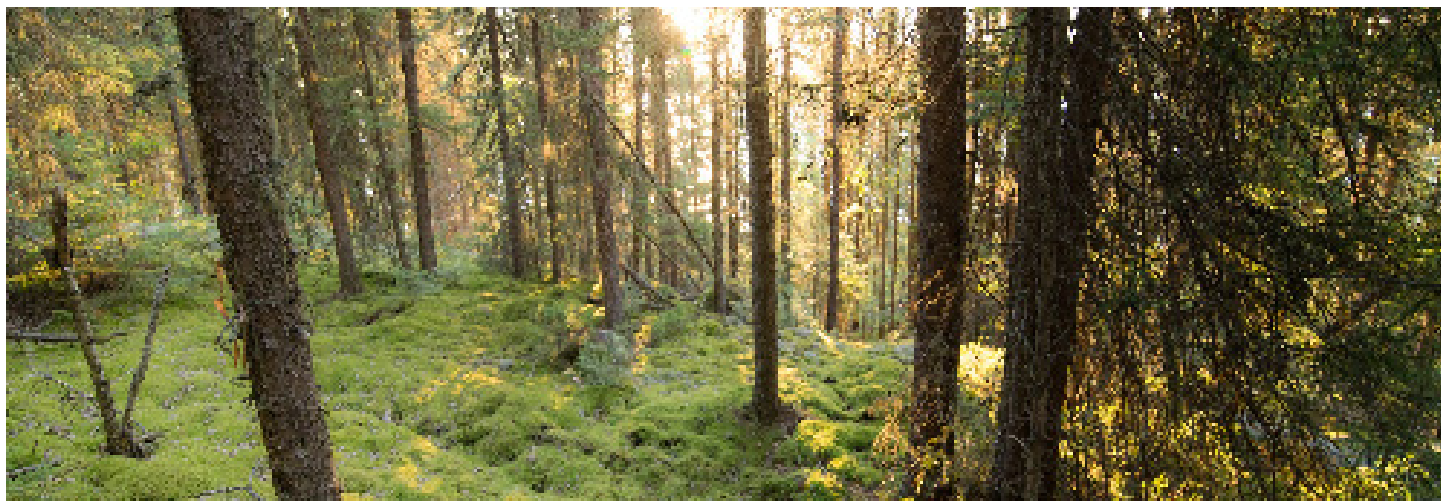
"The strongest exploration programs are built through consistency, confidence, and continuous discovery."



Exploration at Scale

A larger drill program supports the next phase of discovery

Dryden Gold's expanded exploration program reflects a disciplined strategy focused on growing geological confidence across the Gold Rock Camp. With drilling continuing throughout the season, the company is evaluating multiple mineralized structures while advancing one of Ontario's most active exploration campaigns.



Gold Hunter

A New Chapter Begins



Gold Hunter launches its first fully funded drill campaign at Great Northern

Gold Hunter Resources has commenced its inaugural fully funded drill program at the Great Northern Project, marking an important step toward evaluating priority targets across Newfoundland's historic gold district.

Turning Preparation Into Discovery

Following months of technical preparation, Gold Hunter has begun a fully funded **drill program of up to 10,000 metres** at its Great Northern Project. The campaign is designed to test priority exploration targets generated through previous geological work and establish a stronger understanding of the project's mineralized structures. As the company's first major drilling initiative, the program represents a significant milestone in advancing one of Newfoundland's prospective gold exploration assets.

Category	Update
Flagship Project	Great Northern Project
Jurisdiction	Newfoundland, Canada
2026 Drill Program	Up to 10,000 metres
Program Status	Drilling commenced
Exploration Focus	Priority gold targets
Funding Status	Fully funded

Source: Gold Hunter Resources, June 2026.

Project Highlights

Inaugural Program

First fully funded exploration drilling campaign officially underway.

Great Northern

Historic Newfoundland project enters an important exploration phase.

10,000 Metres

Up to 10,000 metres planned across priority exploration targets.

Future Growth

Drilling aims to expand geological understanding and discovery potential.

"Every successful mining story begins with the first drill program and a clear geological vision."



Funding, planning, and drilling come together to unlock new opportunities

The commencement of drilling represents the transition from project preparation to active exploration. Supported by funding and geological planning, Gold Hunter is now testing high-priority targets while laying the foundation for future resource growth across the Great Northern Project.

- Inaugural drilling campaign officially underway.
- Fully funded exploration program supports sustained activity.
- Priority targets selected through detailed geological evaluation.
- Great Northern enters a major exploration milestone.



West Red Lake Gold



WEST RED LAKE
GOLD MINES

Growing a High-Grade Gold District

West Red Lake Gold advances resources while expanding exploration across Red Lake

West Red Lake Gold continues strengthening its Red Lake portfolio through an updated Rowan Mineral Resource Estimate and new drilling at Starratt-Olsen, reinforcing long-term district-scale development potential.

Building Confidence Through Growth

West Red Lake Gold continues advancing its Red Lake assets through a combination of resource development and active exploration. The updated Rowan Mineral Resource Estimate provides an important benchmark for future project planning, while drilling at the Starratt-Olsen target is designed to evaluate additional mineralized zones. Together, these initiatives demonstrate a balanced strategy focused on expanding geological confidence, identifying new opportunities, and supporting long-term development across one of Canada's premier gold districts.

Category	Update
Flagship Area	Red Lake District
Resource Update	Rowan Mineral Resource Estimate
Active Exploration	Starratt-Olsen
Primary Commodity	Gold
Current Focus	Resource growth and exploration
Strategic Objective	Expand district-scale potential

Sources: West Red Lake Gold June 2026 releases.

Project Highlights

Updated Resource

Rowan Mineral Resource Estimate strengthens long-term project planning.

Red Lake District

Projects benefit from a proven Canadian gold-producing jurisdiction.

New Drilling

Starratt-Olsen drilling evaluates additional high-priority exploration targets.

Growth Strategy

Resource expansion and exploration continue advancing together.

"Every successful mining story begins with the first drill program and a clear geological vision."



Advancing the Red Lake Portfolio

Resource definition and exploration continue moving the portfolio forward

West Red Lake Gold is executing a dual-track strategy that combines resource definition with continued exploration. By advancing Rowan while testing new targets at Starratt-Olsen, the company is strengthening both its geological understanding and future development pipeline across the Red Lake district.

- Updated Rowan resource supports long-term development planning.
- Starratt-Olsen drilling expands exploration across the district.
- Red Lake remains one of Canada's premier gold camps.
- Balanced strategy combines resource growth with new discoveries.



Aurion Resources

A Strategic Consolidation in Finland

Why Agnico Eagle moved to acquire Aurion Resources

Aurion Resources concluded its journey as an independent explorer after being acquired by Agnico Eagle, reflecting the increasing value of high-quality exploration assets within Finland's Central Lapland Greenstone Belt.

From Explorer to Strategic Acquisition

Aurion spent years assembling one of Finland's most prospective exploration portfolios, establishing a significant land position within the Central Lapland Greenstone Belt. Its acquisition by Agnico Eagle marks more than a corporate transaction—it reflects the growing importance of district-scale consolidation in mature exploration regions. By bringing Aurion's properties into its portfolio, Agnico Eagle strengthens its long-term regional strategy while simplifying ownership across one of Europe's premier emerging gold districts.

Category	Update
Acquirer	Agnico Eagle Mines Limited
Acquired Company	Aurion Resources
Transaction Value	Approximately C\$481 million
Consideration	C\$2.60 cash per share
Completion Date	June 15, 2026
Strategic Focus	Finland district consolidation

Transaction Highlights

Strategic Acquisition

Agnico Eagle completed its acquisition of Aurion Resources.

District Scale

Central Lapland remains one of Europe's premier gold regions.

Regional Consolidation

The deal strengthens Agnico Eagle's Finland exploration portfolio.

Industry Trend

Major producers continue acquiring high-quality exploration assets.

"The greatest validation of an exploration company is when a major producer chooses to build its future around its assets."



The Bigger Picture

What the Aurion acquisition means for the mining industry

The acquisition reflects a broader industry trend toward consolidation, where major producers are securing high-quality exploration districts instead of relying solely on new grassroots discoveries. Finland's stable mining jurisdiction, existing infrastructure, and geological potential made Aurion's land package strategically attractive within Agnico Eagle's long-term growth plans.



An aerial photograph of a large-scale mining operation. A massive, terraced open-pit mine is visible, showing layers of earth and rock. The mine is surrounded by dense green forest. In the foreground, there are some cleared areas and a dirt road. The overall scene is a mix of industrial activity and natural environment.

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Emerging Exploration Leaders

Three companies featured equally with modular editorial cards.

GoGold Resources

Los Ricos Moves Toward Development

GoGold secured final permits for the Los Ricos South underground mine, marking a major development milestone.

- Construction approved for the Los Ricos South underground mine.
- Parral continues generating operating cash flow.
- Mexico remains the company's core growth platform.

Aftermath Silver

Expanding a Silver District

Aftermath continues advancing its silver portfolio through resource growth and project development.

- Ongoing advancement of flagship silver assets.
- Focus on resource expansion.
- Long-term development strategy.

Contango Silver & Gold

Building a Mid-Tier Producer

Contango combines producing gold assets with advanced silver exploration to create a diversified growth platform.

- Producing interest in Manh Choh.
- Lucky Shot exploration advances.
- Kitsault Valley silver district expansion.

Harfang Exploration

Expanding Québec Exploration

Systematic exploration continues advancing multiple gold targets across Québec.

- Systematic drilling continues advancing high-priority Québec gold targets.
- Integrated geological work improves exploration targeting and efficiency.
- Multiple targets support continued district-scale exploration.

AXO Metals

Focused Copper Growth

Exploration remains focused on advancing copper projects through disciplined technical programs.

- Exploration targets high-potential copper mineralization across flagship projects.
- Technical programs continue refining priority exploration targets.
- Disciplined exploration supports long-term project development.

Deep Sea Minerals

Exploring New Frontiers

Deep Sea Minerals continues developing marine critical mineral opportunities through strategic partnerships and technology.

- Focus remains on marine-sourced critical mineral opportunities.
- Innovation supports responsible deep-sea resource evaluation.
- Projects target growing demand for strategic battery metals.

Scottie Resources

High-Grade Growth in the Golden Triangle

Exploration continues expanding high-grade gold opportunities in British Columbia.

- Exploration advances high-grade gold opportunities in British Columbia.
- Systematic drilling continues expanding known mineralized zones.
- District-scale exploration supports future resource growth.

Talisker Resources

Advancing the Bralorne Camp

Underground exploration and drilling continue supporting development planning.

- Underground exploration advances British Columbia’s historic gold camp.
- Drilling continues evaluating high-grade mineralized structures.
- Technical progress supports long-term mining potential.

Standard Uranium

Positioned for Uranium Growth

The company continues advancing Saskatchewan uranium exploration through strategic partnerships and drill-ready targets.

- Exploration targets world-class uranium opportunities in Saskatchewan.
- Collaborative programs accelerate project evaluation and drilling.
- Multiple drill-ready targets support continued exploration success.

Industry Snapshot

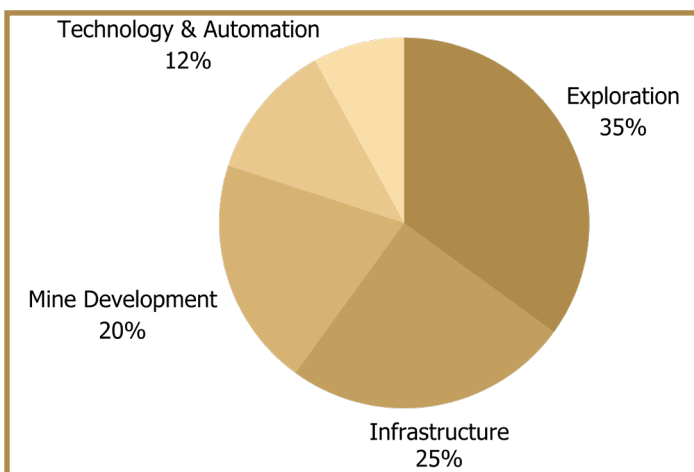
Instead of another company, use the remaining space for:

Emerging Companies to Watch

Company	Focus
GoGold	Silver & Gold Development
Aftermath	Silver
Contango	Gold & Silver
Harfang	Gold
AXO	Copper
Deep Sea Minerals	Critical Minerals
Scottie	Gold
Talisker	Gold
Standard Uranium	Uranium

The Infrastructure Era

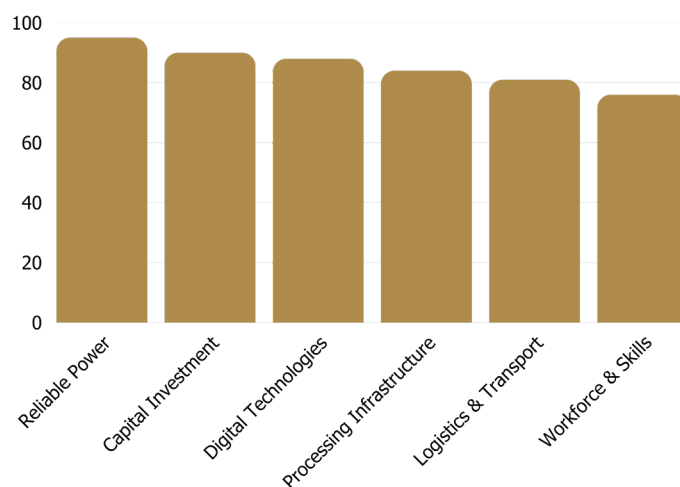
Building the Foundation for Tomorrow's Resource Industry



While exploration remains the largest investment focus, infrastructure and mine development now account for nearly half of strategic capital allocation, reflecting the industry's shift toward execution and long-term operational readiness.

The New Mining Landscape

Mining is entering a new era where infrastructure is as important as discovery. Reliable power, digital technologies, strategic investment, and efficient logistics are accelerating project development, reducing operational risk, and enabling companies to transform exploration success into sustainable, long-term mining operations across global resource jurisdictions.



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The mines of tomorrow will be defined not only by the resources they contain, but by the infrastructure that enables them to succeed.

As mining evolves, companies investing in infrastructure, innovation, and disciplined execution will be best positioned to create lasting value and sustainable growth.



The Resource Leader-board

The defining achievements shaping the mining industry this month

Five trends that defined mining and exploration throughout June 2026

1. Exploration Momentum

Exploration remained the industry's strongest growth driver, with companies expanding drill programs, testing district-scale targets, and refining geological models. From Canada to Europe, sustained drilling campaigns continued improving resource confidence while unlocking new discovery opportunities across multiple commodities.

2. Capital Strength

Investor confidence remained resilient as companies secured strategic financings to advance exploration, acquisitions, and development. Strong institutional participation enabled well-funded programs, providing the flexibility to accelerate drilling, technical studies, and long-term project execution despite evolving market conditions.

3. Infrastructure Evolution

Infrastructure became increasingly central to project success, extending beyond roads and processing facilities to include power availability, digital technologies, and AI-ready computing. Companies investing in modern infrastructure strengthened operational readiness while supporting future scalability and sustainable project development.

4. Strategic Consolidation

Corporate acquisitions and strategic partnerships continued reshaping the resource sector, highlighting the value of high-quality exploration assets. Major producers increasingly focused on consolidating prospective districts, simplifying ownership structures, and strengthening long-term project pipelines through targeted transactions.

5. Innovation in Mining

Technological innovation continued transforming exploration and development through advanced geophysics, automation, AI-driven analysis, and improved geological modelling. These tools are helping companies reduce exploration risk, optimize decision-making, and accelerate the path from discovery to development.

What to Watch Next

The milestones and trends set to shape the next chapter of mining

Looking Ahead

The coming months will be defined by expanded drilling campaigns, resource updates, strategic partnerships, and advancing development projects. Companies across the sector are entering pivotal stages where exploration results, technical studies, and disciplined execution could significantly influence future growth and investor confidence.

Exploration Continues

Active drilling programs continue expanding mineralization and refining high-priority exploration targets.

Development Gains Momentum

Permitting, resource studies, and project advancement continue strengthening long-term development pathways.

Technology Reshapes Mining

AI, automation, and digital technologies continue improving exploration efficiency and operational performance.

Investment Remains Critical

Strong capital access continues supporting exploration, acquisitions, and long-term project development.

A Global Opportunity

Growing demand for critical minerals continues driving exploration and resource development worldwide.



"The next discovery is always important—but the next decision often determines whether it becomes tomorrow's mine."

CEO Highlights

Leadership Perspectives Driving the Next Generation of Mining



From AI infrastructure and district-scale discoveries to strategic acquisitions and resource expansion, the executives featured in this issue continue driving innovation, operational excellence, and long-term value across the global mining and technology sectors.

Leading the AI Infrastructure Revolution



NeoCloudz represents Digi Power X's vision of combining scalable power infrastructure with enterprise AI computing. Through continued investment in next-generation GPU technology, high-performance data centers, and cloud infrastructure, the company is building a platform designed to support the rapidly growing demands of artificial intelligence and high-performance computing.

”

Artificial intelligence requires more than advanced processors—it demands world-class infrastructure built for scale, reliability, and continuous innovation.

- Expanding NeoCloudz AI Infrastructure •
- Scaling Enterprise GPU Cloud Services •
- Powering the Future of Artificial Intelligence •
- Building Next-Generation Digital Infrastructure

Michel Amar
CEO of DigiPower X



George Bee

Chairman & CEO | U.S. Gold Corp

"Expanding exploration today strengthens tomorrow's mining opportunities."



Tim Barry

CEO | Arras Minerals

"Consistent drilling continues revealing the scale of our discoveries."



Trey Wasser

CEO & Director | Dryden Gold

"Every drill campaign builds confidence in our geological model."



Claudia Tornquist

President & CEO | Kodiak Copper

"Every intercept increases confidence in our growing polymetallic district."



Richard Young

CEO | Phenom Resources

"Strong partnerships accelerate exploration and unlock new opportunities."



Terry Lynch

CEO | Power Metallic Mines

"Every intercept increases confidence in our growing polymetallic district."



Shane Williams

President & CEO | West Red Lake Gold Mines

"Resource growth and disciplined execution go hand in hand."



Drew Zimmerman

President & CEO | Noble Plains Uranium

"Technical milestones are essential to responsible uranium development."



Tim Moody

President & CEO | Pan Global Resources

"Systematic exploration is transforming regional potential into tangible opportunity."



Errol Farr

President & CEO | Loyalist Exploration

"Focused exploration continues unlocking value across our expanding portfolio."



Sean A. Kingsley

President & CEO | Gold Hunter Resources

"Our inaugural drill program marks the beginning of an exciting journey."

Global Exploration

Mapping the discoveries shaping the world's leading mining jurisdictions

From North America to Europe, exploration remains focused on expanding resources, discovering new mineral systems, and securing critical metals essential for global infrastructure, technology, and energy transition.

Exploration Without Borders

This edition highlights companies operating across some of the world's most prospective mining regions. Whether advancing gold camps in Canada, copper discoveries in Kazakhstan and Spain, or uranium projects in Wyoming, exploration continues creating opportunities across diverse geological environments.

Global Mining Regions

Canada

Remains a global leader in gold, copper, nickel, silver, and uranium exploration, supported by established mining districts and strong investment.

United States

Projects in Wyoming, Arizona, Nevada, and Alaska continue advancing gold, copper, and uranium through exploration and development.

Europe

Finland and Spain continue attracting investment through district-scale gold and copper exploration supported by modern infrastructure.

Central Asia

Kazakhstan continues emerging as a major copper exploration destination with expanding porphyry discoveries.

Country / Region	Companies Featured	Primary Commodity	Key Focus
Canada	Power Metallic, Dryden Gold, Gold Hunter, Loyalist Exploration, Kodiak Copper, West Red Lake Gold, Harfang Exploration, Standard Uranium	Gold, Copper, Nickel, Silver, Uranium	District-scale exploration and resource expansion
United States	U.S. Gold, Arizona Gold & Silver, Noble Plains Uranium, Phenom Resources, Contango Ore	Gold, Copper, Uranium	Project development, drilling and technical studies
Spain	Pan Global Resources	Copper	Copper exploration within the Iberian Pyrite Belt
Finland	Aurion Resources (now part of Agnico Eagle)	Gold	Regional consolidation and long-term development
Kazakhstan	Arras Minerals	Copper & Gold	Large-scale porphyry discovery and expansion drilling
Mexico	GoGold Resources, Aftermath Silver	Silver & Gold	Mine development and silver resource growth

Featured companies span six major mining regions, advancing exploration, development, and resource growth worldwide.

Exploration by Commodity

The resources driving global exploration investment

Gold remained the dominant exploration commodity throughout this edition, while copper, silver, uranium, and AI-driven infrastructure materials continued attracting investment. Together, these sectors illustrate a diversified mining industry responding to evolving global demand.

Commodity Focus



Gold

The most active commodity across featured companies, driven by resource expansion and district-scale exploration.



Copper

Major porphyry discoveries continue supporting electrification and infrastructure demand.



Silver

Exploration remains focused on expanding high-grade projects and advancing development-stage assets.



Uranium

Growing energy demand continues supporting exploration across established uranium jurisdictions.



Critical Minerals

Strategic metals remain essential for electrification, AI infrastructure, and advanced manufacturing.

Commodity Primary Regions

Commodity	Primary Regions
Gold	Canada, USA, Finland
Copper	Kazakhstan, Spain, USA
Silver	Canada, USA
Uranium	USA, Canada
Critical Minerals	Global

Global Exploration Highlights

- **Canada** continued leading gold and polymetallic exploration.
- **United States** advanced gold and uranium development projects.
- **Spain** strengthened Europe's copper exploration pipeline.
- **Kazakhstan** delivered major porphyry discoveries.
- **Finland** remained strategically important through industry consolidation.

Finland remained strategically important through industry consolidation.

An Industry Moving Forward

The mining sector continues evolving through exploration success, strategic investment, technological advancement, and disciplined execution. The companies featured in this edition demonstrate how innovation, capital, and geological opportunity are shaping a more connected and resilient global resource industry.

Beyond Discovery

Today's mining leaders are focused on more than finding resources—they are building pathways toward development. From AI infrastructure and digital transformation to district-scale exploration and strategic partnerships, the industry is entering a new phase defined by efficiency, scale, and long-term value creation.



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"The future of mining will be shaped by companies that combine innovation, responsibility, and the ability to transform opportunities into lasting value."

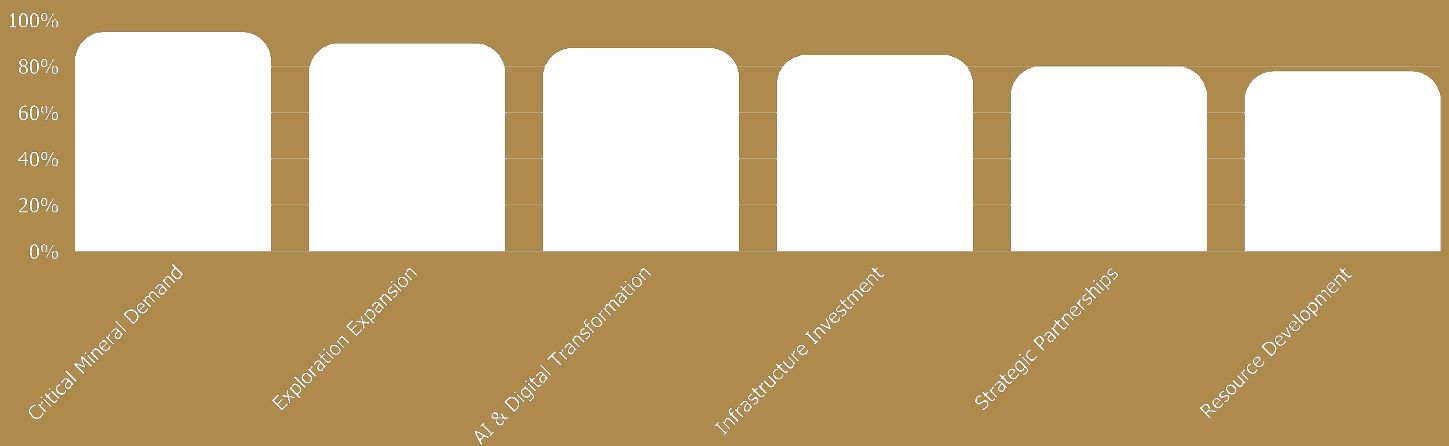
"Every discovery starts with exploration, but every successful project is built through vision, execution, and commitment."

"The next generation of mining will belong to those who can adapt, innovate, and develop responsibly."

”

Closing Thoughts

Reflecting on Progress, Preparing for What Comes Next



Future mining growth will be driven by exploration, technology, infrastructure, and critical mineral demand supporting global economic transformation.

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