

GEORGE BEE

CEO & DIRECTOR

How George Bee is
Forging U.S. Gold
Corp.'s Future in
America's Heartland



PROFILE OF THE WEEK

George Bee

President and CEO

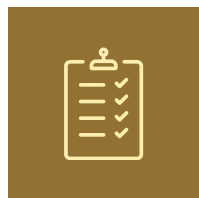
In the high-stakes world of junior mining, the quality of geological assets often dictates a company's fate. For U.S. Gold Corp. (NASDAQ: USAU), however, its most valuable asset may be its President and CEO, George Bee. His appointment in August 2020 marked a critical inflection point for the company, shifting its focus from speculative exploration to disciplined development. Under Bee's leadership, U.S. Gold Corp. charted a clear path to production, specifically with its Copper King project, a key asset the company aimed to move forward. This strategic pivot was recognized by then-CEO Edward Karr, who emphasized Bee's crucial role in this transformation.

Bee's extensive experience as a mine builder was the cornerstone of this shift. His career, spanning over four decades, has been defined by turning mineral deposits into successful, operational mines. His hands-on approach provided a stark contrast to previous leadership, instilling confidence in stakeholders that U.S. Gold Corp. had a clear, executable plan for the future. Bee's initial assessment of the Copper King project, asserting that it had a "robust" future, highlighted his commitment to not just exploration, but tangible, results-driven growth. This pragmatic vision was exactly what the company needed to navigate the challenges of the junior mining sector.

**U.S. GOLD**
CORP

Forged in the Field: A Global Career in Mine Making

George Bee's resume reflects a lifetime of experience in mine development, starting with his education at the Camborne School of Mines in the UK. His early career included critical roles with global giants like Anglo American, where he worked underground in South Africa, and Rio Tinto, where he handled open-pit copper operations. Bee's tenure at Barrick Gold, spanning 16 years, solidified his reputation as a hands-on leader, including roles as Mine Manager at the Goldstrike mine in Nevada, Operations Manager at the Pierina Mine in Peru, and General Manager of the Veladero project in Argentina, which he led through exploration, permitting, and into production.



Reliable

Track record of advancing projects from exploration to production stage.



Marketing

Proven ability to lead distressed companies toward financial stability.

Bee's track record of advancing projects continued into the junior mining sector, where he developed a reputation as a "finisher." His leadership at Aurelian Resources was pivotal in advancing the Fruta del Norte project, ultimately leading to its acquisition by Kinross Gold. As CEO of Andina Minerals, Bee also advanced the 6-million-ounce Volcan Gold Project in Chile, which was later acquired by Hochschild. His ability to guide companies through challenging times was demonstrated when he took over Jaguar Mining in 2014, leading it out of financial restructuring. Bee's career is characterized by creating tangible value and moving projects to a stage where they become attractive targets for major producers.



George Bee's extensive career, from global mining giants to junior projects, showcases his ability to advance assets to production or make them valuable targets for acquisition. His leadership is synonymous with turning potential into tangible results.

The Wyoming Gambit: Turning Risk into Advantage

Under George Bee's leadership, U.S. Gold Corp. overcame the notoriously complex state and federal permitting process by leveraging Wyoming's cooperative regulatory environment. The company achieved "shovel-ready" status for the CK Gold Project by securing its final Air Quality Permit in November 2024, transforming the project into a rare, de-risked asset. Bee's operational strategy not only tackled permitting but also integrated innovation, evaluating technologies like Glencore's Jameson Cells for efficiency and AI for exploration at the Keystone property in Nevada.

U.S. Gold Corp. also emphasized sustainability and ESG principles, becoming an integral part of the local Wyoming community. The company sponsored the Cheyenne Frontier Days rodeo and opened an office to foster direct engagement. In 2021, it completed an independent ESG audit, receiving a BBB rating. These efforts, combined with its approach to permitting and innovation, have made the CK Gold Project highly attractive to investors and acquirers.



- 01 Achieved "shovel-ready" status for CK Gold Project in Wyoming.
- 02 Innovated with advanced processing tech and AI for exploration.
- 03 Focused on community engagement and earned BBB ESG rating.



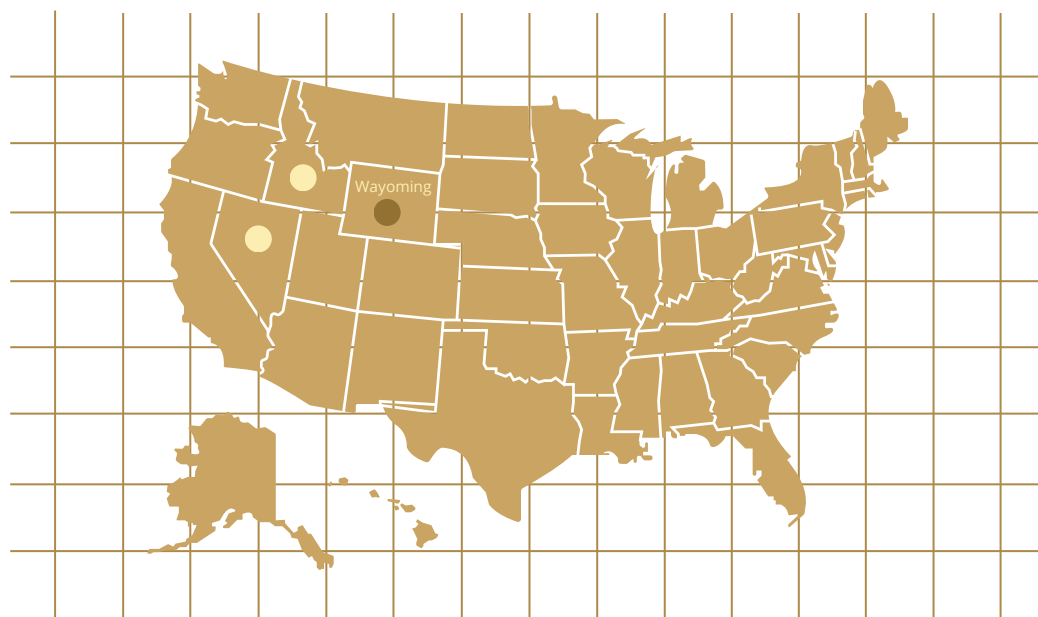
Synopsis

U.S. Gold Corp.'s strategic regulatory approach, innovation, and ESG commitment positioned the CK Gold Project as a highly valuable, de-risked, socially-licensed asset, making it attractive to investors and potential acquirers.

The Investment Strategy: A Shareholder-First Philosophy

A Shareholder-First Financing Strategy

U.S. Gold Corp. has positioned itself uniquely in the junior mining sector by focusing on a non-dilutive financing strategy for its CK Gold Project. Rather than rely on equity raises that dilute shareholder value, the company plans to finance the ~\$300 million capital expenditure using operational de-risking achieved under Bee's leadership.



Financing Blueprint and Capital Structure

The company's financing plan includes a mix of debt, concentrate offtake agreements with global buyers, and possible federal or state loans and grants. With a capital structure of just 14 million shares outstanding and significant insider ownership, U.S. Gold ensures that management's interests align with shareholders.

Key Points

- Financing strategy avoids shareholder dilution through non-dilutive methods.
- Uses debt, offtake agreements, and government funding to finance the project.
- Emphasizes a tight capital structure with only 14 million shares outstanding.
- Insider ownership ranges from 7-13%, aligning management with shareholders.
- Executive Chairman stresses the importance of creative capital solutions.

Conclusion: Building America's Next Gold Producer

George Bee's tenure at U.S. Gold Corp. demonstrates a powerful synergy between experience and opportunity. His entire career—from building massive mines for Barrick to turning around capital-starved juniors—appears to have been preparation for this precise task: unlocking the value of a promising U.S.-based asset. By transforming the CK Gold Project into a fully permitted, de-risked, and socially-licensed asset, he has positioned the company for its next chapter of growth. The strategic de-risking has enabled an innovative, shareholder-aligned financing strategy that sets U.S. Gold apart from its peers. Bee is not merely a manager; he is the architect of the company's future, building what could be America's next gold and copper producer from the ground up. In an era of increasing focus on domestic resource security, his vision extends beyond a single mine.



As Bee himself notes, "The security of our economy in the United States is very important. Having domestic production in Wyoming...we see a very low-risk avenue to fulfilling the agenda on critical minerals".

Under George Bee leadership, U.S. Gold Corp. has seen significant growth in its market value. In an interview from July 2025, George Bee stated, "if you look at where we were a year ago to where we are now, we've almost tripled our market capitalization".

End of 2019 (Pre-Bee)

\$19.25
million

U.S. Gold Corp.'s market capitalization was approximately \$19.25 million.

End of 2020 (Post-Bee)

\$95.27
million

By the end of the year George Bee joined, the market capitalization had increased to \$95.27 million, a 394% increase for that year.

Mid-2025

\$160
million

The company's market capitalization was reported to be between approximately \$141 million and \$160 million.



U.S. GOLD CORP

FORGING THE FUTURE FROM THE GROUND UP

U.S. Gold Corp. is a U.S.-focused exploration and development company advancing its flagship, fully permitted CK Gold Project in Wyoming towards near-term gold and copper production.

www.usgoldcorp.com www.miningdiscovery.com

📍 Equity Stock Transfer
237 W 37th St.
Suite 601
New York, NY 10018

✉ ir@usgoldcorp.com

☎ 800-557-4550

